

COVER SHEET

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S. E. C. Registration Number

S	A	N		M	I	G	U	E	L		G	L	O	B	A	L			
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P	O	W	E	R		H	O	L	D	I	N	G	S		C	O	R	P	.
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(Company's Full Name)

4	0		S	a	n		M	i	g	u	e	l		A	v	e	n	u	e
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W	a	c	k	-	W	a	c	k		G	r	e	e	n	h	i	l	l	s
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1	5	5	0	,		M	a	n	d	a	l	u	y	o	n	g			
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C	i	t	y	,		S	e	c	o	n	d								
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D	i	s	t	r	i	c	t	,		N	a	t	i	o	n	a	l		
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C	a	p	i	t	a	l		R	e	g	i	o	n		(N	C	R)
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(Business Address: No. Street City/Town/Province)

Virgilio S. Jacinto

Contact Person

(02) 8632-3144

Company Telephone Number

1	2
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Month

3	1
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Day

Fiscal Year

SEC Form 23-B of San Miguel Corporation
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FORM TYPE

0	6
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Month

1 st Tues

Day

Annual Meeting

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Secondary License Type, If Applicable

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Dept. Requiring this Doc.

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Amended Articles Number/Section

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Total No. of Stockholders

Total Amount of Borrowings

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Domestic

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Foreign

To be accomplished by SEC Personnel concerned

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File Number

_____ LCU

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Document I. D.

_____ Cashier

STAMPS

Remarks = Pls. Use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines

FORM 23-B

REVISED

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

☐ Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person SAN MIGUEL CORPORATION (Last) (First) (Middle) 40 San Miguel Avenue (Street) Mandaluyong City, Metro Manila 1550 (City) (Province) (Postal Code)		2. Issuer Name and Trading Symbol SAN MIGUEL GLOBAL POWER HOLDINGS CORP.		3. Tax Identification Number 006-960-000		5. Statement for Month/Year May-25		7. Relationship of Reporting Person to Issuer Director <u> </u> <u>X</u> 10% Owner <u> </u> Officer <u> </u> <u> </u> Owner <u> </u> (give title below) (specify below) Parent Company (100% owner)				
Table 1 - Equity Securities Beneficially Owned												
1. Class of Equity Security		2. Transaction Date (Month/Day/Year)		4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or Indirect (I) *		6. Nature of Indirect Beneficial Ownership	
				Amount	(A) or (D)	Price	%	Number of Shares				
Common		05/20/2025		1,011,093,800	A	P30/share	100.00%	4,785,490,300	D		N/A	
Common							0	2,000	I		San Miguel Corporation is the beneficial owner of the 500 shares each registered in the names of its nominee-directors, as follows: a. Ramon S. Ang b. Aurora T. Calderon c. Virgilio S. Jacinto d. John Paul L. Ang	
Total - Common								4,785,492,300				

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
- (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
- (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., warrants, options, convertible securities)[illegible]

Explanation of Responses:

Note: File **three (3)** copies of this form, one of which must be manually signed.
Attach additional sheets if space provided is insufficient.

Date _____

**DISCLOSURE REQUIREMENTS
IN CASE OF MATERIAL CHANGES IN BENEFICIAL OWNERSHIP
(50% INCREASE/DECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL STOCK OF ISSUER)**

Item 1. Security and Issuer

This Form relates to the common shares of San Miguel Global Power Holdings Corp. (*formerly, SMC Global Power Holdings Corp.*) with principal office address at 40 San Miguel Avenue, Wack-Wack Greenhills, Mandaluyong City, Second District, National Capital Region (the "Corporation"). The Corporation is 100%-owned by San Miguel Corporation ("SMC").

Item 2. Identity and Background

This Form is submitted by SMC, a corporation incorporated in the Philippines and duly organized and existing under Philippine laws, with principal office address at No. 40 San Miguel Avenue, Mandaluyong City, Metro Manila, Philippines. SMC is a holding company with various investments (through its subsidiaries) in the food and beverage, packaging, fuel and oil, energy, infrastructure, cement, and real estate businesses. During the last five years: (i) it has not been convicted in a criminal proceeding, nor (ii) was it a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, where the result of such proceeding was (nor was it subject to) the issuance of any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking.

Item 3. Purpose of Transaction

The subscription by SMC of additional shares in the Corporation is to address the equity funding requirements of the Corporation, for use of the various projects of the Corporation, including but not limited to capital expenditures, working capital requirements, and debt servicing. As the parent company of the Corporation, SMC is expected to support the Corporation for any capital infusions needed in the future.

Item 4. Interest in Securities of the Issuer

To date, SMC beneficially owns a total of 4,785,492,300 common shares of the Corporation (comprising of 4,785,490,300 common shares directly owned, and 2,000 qualifying common shares of SMC's nominee-directors in the Corporation), comprising 100% of the outstanding capital stock of the Corporation, with full power to vote thereon. On 20 May 2025, the Corporation received the copy of the Certificate of Approval of Increase of Capital Stock and Certificate of Filing of Amended Articles of Incorporation, both issued by the Securities and Exchange Commission ("SEC") on 16 May 2025, setting out the approval by the SEC of the increase in the authorized capital stock of the Corporation *from* Php3,774,400,000.00 divided into 3,774,400,000 shares with a par value of Php1.00 per share *to* Php7,800,000,000.00 divided into 7,800,000,000 shares with a par value of Php1.00 per share ("ACS Increase") and amendment of the Seventh Article of the Amended Articles of the Corporation to reflect the ACS Increase, among others. As a result thereof, the Corporation issued on the same day Stock Certificate No.035 in favor of SMC covering 1,011,093,800 shares of the Corporation out of the ACS Increase, representing the fully paid additional subscription by SMC to support the ACS Increase application filed with the SEC, at a subscription price of P30.00 per share or for a total subscription amount of P30,332,814,000.00.


Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer - N/A

Item 6. Material to be Filed as Exhibits - N/A

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of Mandaluyong on **30 May 2025**.

SAN MIGUEL CORPORATION

By:


Virgilio S. Jacinto

General Counsel,

Corporate Secretary and Compliance Officer